

## **FDIC Insurance Revisions and the FDIC Transaction Account Guarantee Program**

The FDIC has increased the FDIC insurance limit to \$250,000 on all bank accounts through December 31, 2013. The FDIC has also instituted the Transaction Account Guarantee Program to provide for customer confidence in the financial system by guaranteeing the full amount in all non-interest bearing accounts, attorney trust accounts (IOLTAs) and NOW accounts. Effective immediately, Community Bank of Florida is participating in the FDIC Transaction Account Guarantee Program.

Although we have communicated many of the FDIC Insurance revisions to you over the past several weeks, the following list provides the **customer benefits** of the revised FDIC Insurance Program and the FDIC Transaction Account Guarantee Program. Please use this information to be proactive in helping our customers and prospects manage the safety of their bank accounts.

1. **Interest bearing accounts (CDs, Money Market Accounts, and Savings Accounts), other than attorney trust accounts (IOLTAs) and NOW accounts listed below, are insured by the FDIC up to \$250,000 through December 31, 2013.**
2. **Non-interest bearing accounts (checking accounts) are fully guaranteed by the FDIC for the entire amount in the account through December 31, 2010.**
3. **Attorney trust accounts (IOLTAs) are fully guaranteed by the FDIC for the entire amount in the account through December 31, 2010 even though these accounts are interest bearing accounts.**
4. **NOW accounts are fully guaranteed by the FDIC for the entire amount in the account through December 31, 2010 even though these accounts are interest bearing accounts. The NOW account inclusion applies if the rate paid on a NOW account does not exceed 0.25%. The current rate on our NOW account is 0.10%.**
5. **A notice will be posted in all financial center lobbies for the duration of the program that states the following:**

*Community Bank of Florida is participating in the FDIC's Transaction Account Guarantee Program. Under that program, through December 31, 2010, all non-interest bearing transaction accounts are fully guaranteed by the FDIC for the entire amount in the account. Coverage under the Transaction Account Guarantee Program is in addition to and separate from the coverage available under the FDIC's general deposit insurance rules.*